

## **Albania Hybrid Energy Storage Project**

Could a gigawatt power plant be in Albania?

Masdar and state-owned power utility KESH signed a joint venture term sheet agreement to explore the development of gigawatt-scale projects in Albania. The renewable electricity plants, potentially with storage, would supply power to the country and its neighbors.

Are Masdar and Kesh developing gigawatt-scale green energy projects in Albania?

Masdar and state-owned power utility KESH are exploring the development of gigawatt-scale green energy projects in Albania.

How can Albania keep its electricity system clean?

Determined to keep its electricity system clean, Albania wants to go a step further. State-owned utility KESH added a ground-mounted solar power unitto one of its main hydroelectric stations, but the idea is to integrate a floating photovoltaic plant and a wind park as well.

Could a Floating photovoltaic plant and a wind park work in Albania?

State-owned utility KESH added a ground-mounted solar power unit to one of its main hydroelectric stations, but the idea is to integrate a floating photovoltaic plant and a wind park as well. It is an opportunity to create a globally unique model for combining renewable energy technologies. Albania has a specific electricity production system.

Does Albania have a joint venture with the UAE?

So far only the photovoltaic segment has shown solid growth. Albania hosts the largest solar power plant in the Western Balkans - Karavasta. The new joint venture term sheet is a crucial component of the broader strategic partnership between the UAE and Albania, Masdar underscored.

Will Albania benefit from a green energy mix?

Although Albania already benefits from a predominantly green energy mix, this partnership will enhance our energy resilience, improve stability, and open avenues for clean energy exports to the region.

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