

Why do we need energy storage solutions in Bulgaria?

Establish a reliable energy system with greater share of intermittent generation. In the context of Bulgaria's energy landscape, energy storage solutions present a diverse array of benefits to various stakeholders stemming from its unique ability to time-shift energy and rapidly respond when called upon. The applic

Can battery-based energy storage improve peaking capacity in Bulgaria?

Storage can also offer greater flexibility and efficiency in managing the grid. Furthermore, and although hydropower storage already makes up a significant source of peaking capacity in Bulgaria, battery-based energy storage can address peaking needs during times of droughts, meet requirements for more distributed peaking po

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

What is the deadline for submitting project proposals in Bulgaria?

The deadline for submission of project proposals was December 5, 2024. The Bulgarian Ministry of Energy announced on December 6 that it has received 151 project proposals worth nearly BGN 5 billion, which far exceeded the available funding of BGN 1.154 billion. Of the submitted proposals, 118 projects--totaling BGN 1.6 billion--were shortlisted.

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