

## Bulgarian energy storage equipment prices

How much does a battery energy storage system cost in Bulgaria?

Specifically,according to data presented by Soltani at the RE-Source Southeast Conference,Bulgaria's electricity market offers an opportunity for EUR110 per MWh profit with a battery energy storage system with two hours of discharge capacity using energy arbitrage. Rystad Energy's analysis has set the battery system costs at a flat EUR60 per MWh.

What can boost battery storage in Bulgaria?

Another development that can boost battery storage in Bulgaria is a recent update of national legislation to include battery energy storage systems as a component of the grid.

Is there a transition to energy storage in Bulgaria?

"In fact,we are already seeing the transition to energy storage in Bulgaria,mainly through the development of battery storage facilities behind-the-meter," Alexander Rangelov, CEO of the International Power Supply (IPS) Group, an energy storage manufacturer headquartered in Sofia, told pv magazine.

How much money does the Bulgarian Energy Ministry provide for energy storage?

The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21,2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility. The total amount of the grant that can be provided under the procedure is EUR590 million (\$536 million).

Will Bulgaria's energy storage capacity be used for solar peak shaving & grid balancing?

That capacity will be used for both solar peak shaving and grid balancing. The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21,2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility.

How much money will be invested in Bulgaria's electricity system?

Energy minister Vladimir Malinov said the investments, worth up to BGN1,153,939,700(US\$657.4 million) "will guarantee the security and stability of the Bulgarian electricity system." Tender bids must be submitted electronically, with more information available on this portal.



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