



# Chilean companies doing photovoltaic energy storage

Why is battery storage important for CVE Chile?

This strategy is a response to our customers' fluctuating energy needs. Battery storage is a major advance that positions CVE Chile as a pioneer in the intelligent management of renewable energy.

What is CVE's vision for solar energy in Chile?

In 2023, the deployment of photovoltaic parks reached 8.5 GW. The country is committed to increasing installed solar capacity to 22 GW by 2029. CVE's strategy is based on the production of decentralized renewable energies sold through short distribution channels. Chile is a key market for realizing this vision.

Does Chile have solar power?

Chile has exceptional solar potential and a favorable regulatory framework. In 2023, the deployment of photovoltaic parks reached 8.5 GW. The country is committed to increasing installed solar capacity to 22 GW by 2029. CVE's strategy is based on the production of decentralized renewable energies sold through short distribution channels.

Does Verano energy have a solar-plus-storage project?

The project will have 83MW of solar PV capacity and 660MWh of BESS capacity. Image: Verano Energy via LinkedIn. Independent power producer (IPP) Verano Energy has signed a 15-year power purchase agreement with Chilean gas provider Abastible for a solar-plus-storage project.



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