

Czech Republic sells energy storage power

What is the energy sector like in Czech Republic?

The Czech energy sector is largely built around two large nuclear plants and several smaller conventional coal power plants. Nuclear and coal power plants provide primarily baseload power at a high level of utilization, while gas fired units, reservoir hydro and pumped storage provide flexible generation.

Will a battery storage system help Czech companies achieve net zero?

The high penetration of renewable generation projects in the region could deliver a large amount of clean energy and really accelerate the journey to net zero, but at the moment Czech companies are not in a position to reap the full benefits of solar and other renewable energy sources. To do so, battery storage will be essential.

What incentives are there for onsite generation in the Czech Republic?

At the same time, stakeholder and regulatory pressure encouraged Czech organisations to invest in renewable power. There are several EU incentives to spur the growth of onsite generation. For example, the Modernisation Fund supports investments in energy efficiency, storage, network upgrades and the re-skilling of workers.

Where does the Czech Republic buy oil & gas?

The country is integrated into regional transmission systems and can purchase oil and gas from different countries based on market prices in Rotterdam or elsewhere. Most oil and gas are imported via Germany. The Czech Republic has two nuclear power plants at Dukovany and Temelin, which delivered over 31 TWh of electricity in 2022.

Why are Czech businesses investing in renewable projects without subsidies?

The subsidy increases to cover up to 75% of costs for community projects. But what we noticed at Wattstor is that Czech businesses are investing in renewable projects even in the absence of subsidies, because they have realised the strong business case for generating clean energy on site.

How has the energy crisis impacted the Czech Republic?

With coal dominating the energy mix, the Czech Republic has traditionally enjoyed low electricity prices and a steady supply of domestic fuel. However, the recent energy crisis, together with pressure from stakeholders and regulatory bodies to decarbonise, has triggered an unprecedented shift in the country's energy market.

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