

# Czech lithium energy storage power supply procurement

Will lithium mining breathe new life into the Czech Republic's economy?

Prime Minister Petr Fiala hopes that lithium mining will breathe new life into the country's economy. When Fiala laid out his vision for the development of the country over the next 30 years in early September, he listed six areas in which he feels the Czech Republic will have to make strategic investments.

Could lithium mining be a game-changer for Prague?

Lithium mining could be a real game-changer for Prague, because according to an analysis conducted by the Czech Chamber of Commerce, the country has exhausted all sources of growth and faces potential economic stagnation in the coming years. Can lithium supercharge the Czech economy?

How many lithium-ion car batteries can the Czech Republic produce a year?

According to current estimates, that's enough ore to produce almost one million lithium-ion car batteries a year. The Czech Republic would ideally like to produce the batteries, too, and is planning a gigafactory for that very purpose.

Will a battery storage system help Czech companies achieve net zero?

The high penetration of renewable generation projects in the region could deliver a large amount of clean energy and really accelerate the journey to net zero, but at the moment Czech companies are not in a position to reap the full benefits of solar and other renewable energy sources. To do so, battery storage will be essential.

Where is Europe's biggest lithium deposit located?

Europe's biggest lithium deposit is located in the Czech Republic. The government in Prague recently outlined plans to boost the country's economy by mining and processing the resource. Not everyone is keen on the idea.

Why are Czech businesses investing in renewable projects without subsidies?

The subsidy increases to cover up to 75% of costs for community projects. But what we noticed at Wattstor is that Czech businesses are investing in renewable projects even in the absence of subsidies, because they have realised the strong business case for generating clean energy on site.

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