

Why is energy storage important in the EU?

It can also facilitate the electrification of different economic sectors, notably buildings and transport. The main energy storage method in the EU is by far 'pumped hydro' storage, but battery storage projects are rising. A variety of new technologies to store energy are also rapidly developing and becoming increasingly market-competitive.

How much energy storage capacity does the EU need?

These studies point to more than 200 GW and 600 GW of energy storage capacity by 2030 and 2050 respectively (from roughly 60 GW in 2022, mainly in the form of pumped hydro storage). The EU needs a strong, sustainable, and resilient industrial value chain for energy-storage technologies.

What is the European Commission doing about energy storage?

The European Commission in 2020 published a study on energy storage, which summarized some previous studies and reports, explored current and potential energy storage markets in Europe, and set out policy and regulatory recommendations for energy storage.

What are EU energy storage initiatives?

EU energy storage initiatives are a key part of advancing energy security and the transition toward a carbon-neutral economy, improving energy efficiency, and integrating renewable energy sources into electricity systems, and can play an integral role in balancing power grids and saving surplus energy.

What is the European energy storage inventory?

In March 2025, the Commission launched the European Energy Storage Inventory, a real-time dashboard that displays energy storage levels across different European countries. It is the first European-level tool of its kind and offers energy storage data across a full range of technologies.

Which energy storage technology is the most popular in Europe?

Pumped hydro is the most widely used technology for energy storage in Europe and worldwide, but batteries and hydrogen have come into the spotlight over the last decade as a recent trend in the energy storage market.

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