

## **Energy storage system costs in Israel**

How many mw can a battery store in Israel?

Israeli renewable energy developer Enlight has won grid connection rights for 300 MWof battery storage capacity in a national tender, enabling the construction of systems that can store between 1,300 and 1,900 MWh of energy.

How much does a battery cost in Israel?

Israel's storage tender sets prices between \$0.0056 and \$0.0085 per kW, with kWh figures therefore at \$49.41 to \$74.20 per kWh. From ESS News Israel has awarded contracts for 1.5 GW of high-voltage battery storage capacity across three regions, marking a significant milestone in the country's energy transition.

How many high-voltage energy storage projects are there in Israel?

To support this transition, Israeli network operator Nega Company ran a tender in July 2024 which attracted offers from 11 bidders for the construction and operation of 29high-voltage energy storage projects, totaling approximately 4 GW with each project offering a storage capacity for at least four hours.

How much does it cost to build a storage facility in Israel?

The two facilities - Neot Smadar and Ohad in southern Israel - will operate under regulated tariffs for five years before gaining merchant market access. The projects must begin operations by 2028, with construction costs estimated at \$210-250 million. This latest award accounts for 20% of the capacity allocated in Israel's first storage tender.

How much does electricity cost in Israel?

Israel, September 2023: The price of electricity for households is ILS 0.617 per kWhor USD 0.166 per kWh. The electricity price for businesses is ILS 0.393 kWh or USD 0.106 per kWh. This includes all components of the electricity bill such as the cost of power, distribution and taxes.



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