

Finland pack battery factory

Is Finland a possible location for a battery cell factory?

SVOLT states in its press release that Finland is one possible location of the future factory. The EIA procedure for the planned battery cell factory in Kotka examines a maximum annual production capacity of 50 gigawatt hours. Roughly estimated, a capacity of 10 gigawatt hours means an investment of around one billion euros.

How big is the battery industry in Finland?

The battery industry investment potential in Finland is vast. The companies have plans to make investments worth 6-9 billion euros in the next 5 years. By 2027, the companies plan to have a revenue of 9 billion euros. The number of employees is estimated to be 6 000, and indirectly as much as 20 000.

Why should you invest in a battery industry in Finland?

Finland has essential minerals which are needed in battery production. In addition to these, Finland also has a lot of renewable electricity and the skills and knowledge needed by the industry. The battery industry investment potential in Finland is vast. The companies have plans to make investments worth 6-9 billion euros in the next 5 years.

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