

What is a battery from Finland project?

Batteries from Finland -project is enhancing the growth of knowledge basis and global competitiveness along the entire battery value chain - from raw material production to battery cell production, battery applications and recycling. The study was commissioned by Business Finland and jointly executed by Gaia Consulting and Spinverse. WHY FINLAND?

Is Finland a good operational environment for Li-ion batteries?

The attractiveness of Finland as operational environment for COMPANIES currently active within the Li-ion battery value chain in Finland was mainly considered as somewhat attractive or attractive covering together 81% of the company representative answers.

How big is the battery industry in Finland?

The battery industry investment potential in Finland is vast. The companies have plans to make investments worth 6-9 billion euros in the next 5 years. By 2027, the companies plan to have a revenue of 9 billion euros. The number of employees is estimated to be 6 000, and indirectly as much as 20 000.

Why should you invest in a battery industry in Finland?

Finland has essential minerals which are needed in battery production. In addition to these, Finland also has a lot of renewable electricity and the skills and knowledge needed by the industry. The battery industry investment potential in Finland is vast. The companies have plans to make investments worth 6-9 billion euros in the next 5 years.

Which companies are integrating Li-ion batteries into their solutions?

A wide range of Finnish, Nordic and European technology companies are integrating Li-ion batteries into their overall solutions. Especially in case of large global companies, Li-ion battery technologies and products may become part of their core offering by acquisitions or by organic growth and recruitments. Main actors are shown on the next slide.

What are lithium-ion batteries used for?

Lithium-ion batteries are needed, for example, in the electrification of transport, consumer electronics, tools and backup power supplies. Electric batteries also offer solutions for energy storage and enable flexible utilisation of renewable energy. Our experts lead the planning and implementation of projects in the battery industry.



Finland pack lithium battery
manufacturer

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