

Can a battery storage plant be built in Greece?

An increasing number of local and foreign companies are interested in building energy storage facilities in sun-loving Greece using battery technology. In fact, the Regulatory Authority for Energy (RAE) has been receiving applications for permits concerning battery storage plants.

Will Greece get 700 MW of battery storage capacity?

Early last summer, the government announced an ambitious plan to issue a bid for 700 MW of battery storage capacity this Autumn. The plan is part of an energy storage policy framework aimed at strengthening Greece's energy storage sector, which is currently underdeveloped.

How will Greece support energy storage projects in 2021?

The Ministry is working on creating a subsidy scheme to support energy storage projects in Greece. It is within this scope that the Greek government aims to put out a bid for 700 MW of battery storage in 2021. The procurement round will award around EUR200 million (\$242.3m) in subsidies.

Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

When will Greece start bidding for energy storage?

The energy storage bidding process was initially scheduled for the first quarter of 2022. Apart from energy storage, Greece is also interested in pursuing development in the field of hydrogen production. A roadmap on this technology is due to be presented by the end of the year.

How much energy does Greece need?

An energy storage webinar organized last year by Greece's energy regulator RAE, suggested the country would need about 1,500 to 1,750 MW of new energy storage capacity. It is needed, in order to meet 60% of its 2030 electricity needs via renewable energy, which is in line with Greece's national energy plan for 2030. Coal energy eliminated by 2025?



## Greek energy storage battery company

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