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What is the global solar photovoltaic (PV) market outlook?

" Greece Solar Photovoltaic (PV) Analysis: Market Outlook to 2035, Update 2023" is the latest report from GlobalData, the industry analysis specialist, that offers comprehensive information and understanding of the solar PV market in the country. The report discusses the renewable power market in the country and provides forecasts up to 2035.

How much did Greece invest in photovoltaics in 2022?

Investments in photovoltaics rose to EUR 1.08 billionin 2022 (shown in the graph below) from EUR 606 million a year before. Another interesting aspect is the average energy efficiency of photovoltaic systems in Greece. Blue shows solar farms and rooftop units are in yellow. Greece is revising the National Energy and Climate Plan (NECP) for 2030.

Does Greece have a solar rooftop incentive?

In May 2023, Greece Introduced a USD 261 MillionSolar Rooftop Incentive. The 10.8 kW threshold is eligible for subsidy. The farmers can receive between 40% and 60% for the solar system, while the subsidies range from 45% to 75% for the other.

How much solar capacity will Greece have in 2022?

In 2022,1.4 GW of new PV projects were connected to the grid, bringing the cumulative capacity to 5.5 GW. This was the best performance ever for the Greek solar sector. Still, it looks modest if you compare it with the expected performance of the market in 2023 which should bring online around 1.7 GW of solar capacity.

What is the new solar subsidy scheme in Greece?

In March 2023,the Greek government organization for the Environment and Energy announced a new EUR 200 million (USD 215.3 million) subsidy scheme for solar power projects,including ground-mounted solar projects and small-scale energy storage devices for residential and commercial use.

How much does electricity cost in Greece?

The average cost of electricity in Greece for households is around \$0.12 per kWh. This is influenced by government subsidies that help reduce consumer costs. 3 Greece's electricity grid is generally considered reliable.

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