



# How much does it cost to buy two photovoltaic panels for home use

How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent \$100,000 going solar. Dion in Nevada said their 10-kW system cost about \$20,000, which is about the national average price for a 7-kW system.

How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt. <sup>1,2,12</sup> This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 - \$26,400.

How much does it cost to install and manage solar panels?

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Are solar panels worth it?

The federal solar tax credit may reduce the net cost to \$20,552, and local incentives can further lower the cost. You can determine whether solar panels are worth it for your home by considering various factors, such as local incentives and policies, your electric bill, and how you finance the system.

How much does a commercial solar system cost?

Commercial solar installations are a great way for companies to lower energy costs. Generally, installing solar panels on businesses costs a bit less per watt because the systems are larger, but the total costs will be higher. In 2025, the average cost for commercial solar panels is just about \$2.00 per watt.

How much does a solar panel upgrade cost?

Depending on the project, an electrical panel upgrade for solar could cost between \$2,000 and \$3,000. If your solar system uses a string inverter, it may need to be replaced. String inverters generally last between 10 and 12 years, while solar panels last for 25 years or more. Getting a new string inverter could cost about \$1,500.

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