

# How much does it cost to replace solar panels with photovoltaic panels

# How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent \$100,000 going solar. Dion in Nevada said their 10-kW system cost about \$20,000, which is about the national average price for a 7-kW system.

## Are solar panels worth it?

The federal solar tax credit may reduce the net cost to \$20,552, and local incentives can further lower the cost. You can determine whether solar panels are worth it for your home by considering various factors, such as local incentives and policies, your electric bill, and how you finance the system.

## How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt. 1,2,12 This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 - \$26,400.

# How much does it cost to install and manage solar panels?

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#### How much does it cost to clean solar panels?

Solar panels require very little upkeep. If you're able to clean the solar panels yourself,the only maintenance cost will be the water used to hose them down. If you hire a professional to clean your solar panels,it will cost around \$100 to \$350,on average.

## How do I pay off my solar panels?

Paying in full is a great way to pay off your system because you won't incur interest fees, but taking out a loanis the next best and most common option due to the high costs of solar panels. If you choose to lease your panels, it may cost less up front, but you'll be ineligible to receive the 30% federal tax credit.



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