

How much tax is charged for outdoor power supply in Tuvalu

How is Tuvalu taxed?

In Tuvalu, the income tax system for individuals is governed by the Tax Act, which establishes the guidelines and framework for taxation. All resident individuals in Tuvalu are subject to income tax on their global earnings, while non-residents are taxed only on income sourced within the country.

What is the VAT rate in Tuvalu?

Currently, the standard VAT rate in Tuvalu is set at 15%, applicable to a wide array of goods and services. The implementation of VAT necessitates that businesses operating in Tuvalu register with the Tuvalu Revenue Authority (TRA), provided their taxable supplies exceed a specified threshold.

What does the Tuvalu Revenue Authority do?

The Tuvalu Revenue Authority (TRA) serves as the principal government agency in charge of taxation matters within the country. Established to streamline the tax administration process, the TRA plays a critical role in ensuring compliance with the nation's tax laws and regulations.

How does Tuvalu contribute to economic growth?

By strengthening the connection between the TRA and the taxpayers, Tuvalu aims to create a more transparent and efficient tax system that contributes to the nation's overall economic growth. In Tuvalu, the income tax system for individuals is governed by the Tax Act, which establishes the guidelines and framework for taxation.

How TEC is powering Tuvalu with renewable resources?

TEC has set a vision of "Powering Tuvalu with Renewable Resources" and this aligns well with the Tuvalu Government's target of 100% renewable energy by 2025. All the islands of Tuvalu are on 24/7 power supply and the access rate is 100%. The outer islands are powered by hybrid solar PV system with diesel generator on standby.

What does Tuvalu Revenue & Customs Service do?

Tuvalu Revenue & Customs Service We administer tax legislation & customs service. The department administers the legislation, including collection and compliance activities related to taxation and levies collections related to border security, commodity mobilization, customs, and excise.

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