

# Hungarian New Energy Storage Company

## Foreign Trade

Will Hungary support the installation of new electricity storage facilities?

Hungary notified to the Commission, under the Temporary Crisis and Transition Framework, a Hungarian scheme to support the installation of at least 800 MW/1600 MWh of new electricity storage facilities.

What is Hungary's energy storage goal?

The ministry said that Hungary has set its 2030 energy storage goal at 1 GWin the updated National Energy and Climate Plan. Home &#187; News &#187; Electricity &#187; Hungary awards EUR 158 million for 440 MW of energy storage

How much does Hungarian government spend on energy storage projects?

The Hungarian government has allocated HUF 62 billion(EUR 158 million) for energy storage projects with an overall 440 MW in operating power. Hungarian authorities launched the tender for grid-scale batteries on January 15 and received offers until February 5. The winning bidders were selected a few days ago.

When did forest-vill start construction of Hungary's largest electricity storage system?

At the end of 2023,Forest-Vill Ltd. won the public tender of MAVIR Ltd. for the design and full construction of Hungary's largest electricity storage system in Szolnok. After the contract was signed in February 2024,the company started the preparation phase of the works.

Who will build Hungary's largest energy storage facility in Szolnok?

Forest Vill Ltd.will build Hungary's largest energy storage facility in Szolnok on behalf of MAVIR Ltd. The Buda&#246;rs-based company will design and fully implement a 20 megawatt energy storage facility with a capacity of 60 megawatt-hours as part of the HUF 8.5 billion project.

Will Hungarian electricity storage facilities support a net-zero economy?

The European Commission approved a EUR1.1 billion (approximately HUF 436 billion) Hungarian scheme to support electricity storage facilities to foster the transition to a net-zero economy.

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