

Hungarian Valley Electric Energy Storage Device Supplier

What is Hungary's energy storage goal?

The ministry said that Hungary has set its 2030 energy storage goal at 1 GW in the updated National Energy and Climate Plan. Home » News » Electricity » Hungary awards EUR 158 million for 440 MW of energy storage

Who will build Hungary's largest energy storage facility in Szolnok?

Forest Vill Ltd. will build Hungary's largest energy storage facility in Szolnok on behalf of MAVIR Ltd. The Budapest-based company will design and fully implement a 20 megawatt energy storage facility with a capacity of 60 megawatt-hours as part of the HUF 8.5 billion project.

How much does Hungarian government spend on energy storage projects?

The Hungarian government has allocated HUF 62 billion (EUR 158 million) for energy storage projects with an overall 440 MW in operating power. Hungarian authorities launched the tender for grid-scale batteries on January 15 and received offers until February 5. The winning bidders were selected a few days ago.

When did Forest-Vill start construction of Hungary's largest electricity storage system?

At the end of 2023, Forest-Vill Ltd. won the public tender of MAVIR Ltd. for the design and full construction of Hungary's largest electricity storage system in Szolnok. After the contract was signed in February 2024, the company started the preparation phase of the works.

Is MAVIR building a 20 MW energy storage system in Hungary?

With funds obtained within a previous program, the country's transmission system operator MAVIR is already building a 20 MW energy storage system in Szolnok in central Hungary, the ministry noted.

How long will the Hungarian energy project take?

After the contract was signed in February 2024, the company started the preparation phase of the works. The project will take 15 months to complete, with a delivery to be expected in the first half of 2025. The development is an important milestone not only for the company, but also for the entire Hungarian energy sector.



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