



# Is the investment in solar panels large

Are solar panels a good investment?

Homeowners can save or break even on their solar panel investment due to several benefits that solar panels provide. To start, solar panels save money on electricity. Not only does generating your own solar power reduce your utility bill by an average of \$125 per month, but you may even get paid for any excess energy your system produces.

Are solar panels worth it?

Consumer Affairs writers primarily rely on government data, industry experts and original research from other reputable publications to inform their work. Specific sources for this article include: Whether solar panels are worth it for you depends on three factors: amount of sunshine, cost of your solar array and the cost of energy in your area.

Do solar panels save money?

That's why it's important to think about your home's energy efficiency before you consider solar panels -- you can save money on energy and get a smaller solar panel system. Research done by Solar Reviews found that a 6 kW system tends to save \$1,500 on electricity bills annually.

Do solar panels increase home value?

With a system that saves money on energy costs right on the roof, solar panels have been proven to increase home value. Many states, like Arizona, Colorado, Massachusetts, and North Carolina, have a specific property tax exemption for solar panels so they won't increase your tax bill.

Are solar panels expensive?

However, solar panels are an expensive option that will take time to pay for themselves. If you're considering them, you have two options: a hefty upfront cost of tens of thousands of dollars, or adding a monthly payment to your budget.

Should you invest in the solar industry?

Just like any investment, entering the solar industry comes with potential benefits and risks. The primary lures are the rewarding opportunity of facilitating a sustainable future and the potential profit that the industry's expansion presents.

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