

## Large-scale energy storage projects in Northern Europe

Who is leading energy storage innovation in Europe?

Here Tamarindo's Energy Storage Report highlights those players that have been at the forefront of storage innovation in Italy, Germany, Spain, France and Ireland in recent months.

Why is energy storage growing so fast in Europe?

The fleet of energy storage projects in Europe, including both pumped hydro and battery energy storage systems of all sizes, is expanding rapidly. This growth is set to continue at a strong pace through 2030, fueled by technological advancements, supportive policies, and other key factors.

What is the European energy storage inventory?

The European Energy Storage Inventory, developed by the Joint Research Centre (JRC) of the European Commission, is a new interactive platform that maps and analyzes over 1771 energy storage projects across Europe.

How big is energy storage in Europe in 2024?

Pumped-hydro storage (PHS) dominated the market, accounting for 53 GW of total capacity. Meanwhile, electrochemical storage reached 35 GW, with many installations in homes and businesses. Large-scale thermal projects accounted for around 1 GW. The rate of energy storage adoption varied across European countries in 2024. Image: EASE

Which European country will add the most energy storage capacity by 2031?

Your country-by-country guide to the key players driving innovation in Europe's five fastest growing energy storage markets. The UKis forecast to be the European country that will add the most energy storage capacity by 2031. But which will be the fastest growing energy storage markets in the European Union?

Is Germany still leading Europe's residential storage sector in 2024?

Germany continued to lead Europe's residential storage sector, adding over 510,000 new installations in 2024, even after a 10% decline, the LCP Delta and EASE find. However, according to Germany's Federal Association of Energy Storage Systems (BVES), the 2024 drop in the residential storage segment was much more pronounced, reaching as high as 40%.



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