

## **Latvian Flywheel Energy Storage Project**

Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

Are new wind farms a good investment for Latvia's energy security?

I am pleased that the bar has been set high for developers of new wind farms, which also plays an important role in the context of Latvia's energy security," said Climate and Energy Minister of Latvia, Kaspars Melnis. Given the total investment in the project, the OP Corporate Bank provided loan financing.

What makes a flywheel a great energy storage system?

The flywheel is modular and offers unparalleled configurability in terms of power to energy ratio, which makes it the first dynamic energy storage system whose discharge duration can be matched exactly to the customer's needs.

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