

# Morocco Casablanca Lithium Energy Storage Project

Will Huayou Cobalt & LG Energy Solution Co-build a battery plant in Morocco?

Huayou Cobalt and LG Energy Solution will co-build a plant in Morocco, one for 50,000 tons of LFP annually and another for 52,000 tons of lithium conversion annually. In addition to abundant phosphate reserves, Morocco also possesses metal resources like cobalt and lithium needed for battery production and has cost advantages.

Which Chinese lithium battery companies are based in Morocco?

Since 2023, several Chinese lithium battery industry chain companies, including CATL, Gotion High-Tech, Sunwoda, BTR, Huayou Cobalt, CNGR Advanced Material and Tinci Materials, have collectively invested in Morocco and built factories. The battery industry chain centered around LFP is forming rapidly.

What is CNGR advanced material doing in Morocco?

CNGR Advanced Material plans to establish a project in Morocco with an annual production of 120,000 tons of ternary precursors and supporting raw material, as well as 60,000 tons of phosphorus-based materials. Yahua Industrial Group and LG Energy Solution will jointly build a plant in Morocco for the production of lithium hydroxide.

Does CATL have a battery production base in Morocco?

CATL has already planned over 100 GWh of production capacity at its European factories. Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger.

Does Sunwoda have a battery production base in Morocco?

Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger. In April this year, Zhongke Electric planned to invest about \$699 million (US) to implement an integrated base project for producing 100,000 tons/year of anode materials in Morocco.

Is Morocco a good country for battery production?

In addition to abundant phosphate reserves, Morocco also possesses metal resources like cobalt and lithium needed for battery production and has cost advantages. Industry estimates suggest that producing lithium batteries in Morocco offers a 36% cost advantage compared to other countries.

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