

## **Mozambique Energy Storage Module Equipment Production**

When did Globeleq & Mozambique launch a solar power plant?

Our solar power plant in Cuamba was inaugurated in September of 2023. It marked another milestone for Globeleq and Mozambique, as it was the first IPP to integrate a utility-scale energy storage system.

Is battery storage a key technology for Mozambique's future?

Globelequeses battery storage as a key technology for Mozambique's future. Storage costs are expected to continue decreasing, so those systems will become more competitive and will be able to contribute more.

Why should Mozambique be a regional power supplier?

First,to ensure that Mozambique has reliable and cost-effective power generation capable of meeting its 2030 electrification goals. Second,to establish Mozambique as a regional power supplier of choice. South Africa has a critical shortage of electricity, and Zambia and Zimbabwe also require power.

Will Cuamba solar deliver clean power to the Mozambican grid?

Mike Scholey, Globeleq's CEO remarked: "We are extremely excited to now have Cuamba Solar officially delivering clean power to the Mozambican grid via EDM and supporting both the local economy and the Government's efforts to build more renewable power.

Can Mozambique become a power exporter?

South Africa has a critical shortage of electricity, and Zambia and Zimbabwe also require power. There is a significant opportunity for Mozambique to increasingly become a power exporter. One of the big challenges of Mozambique is its size and shape, which make the transportation of electrons across the country quite expensive.

What is Globeleq's first greenfield project in Mozambique?

The US\$36 million Cuamba Solar plantis also Globeleq's first greenfield project in Mozambique and the Group's first combined solar and storage plant in its operating portfolio.

Discover how Mozambique is leveraging cutting-edge energy storage solutions to stabilize its grid and attract foreign investment. Explore market opportunities, technical innovations, and the ...



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