

## New version of solar smart on-site energy price

What is the Massachusetts smart solar program?

Through the MA SMART solar program, the state's three investor-owned utilities compensate solar owners for the electricity their systems produce. The program is one of several solar incentives available in Massachusetts that reduces the cost -- and increases the savings -- of installing a home solar system.

Can a home solar system reduce energy costs in Massachusetts?

Massachusetts has other solar incentives that can reduce the cost of going solar and the state boasts the fourth-highest electricity prices in the nation. So, even without the SMART incentive, Bay Staters can substantially reduce their electricity costs and carbon footprint by installing a home solar system.

## Is smart a solar incentive?

The table below shows a snapshot of SMART incentive rates for solar-only systems in 2025. \*Blocks and compensation rates are accurate via mass.gov as of March 2025. Data is subject to change as blocks progress and the value of energy changes. So,SMART is no longer valuable as a solar incentive-- but there is still value as a battery incentive.

How much does a solar system cost in 2024?

The median price for solar-only systems dropped to \$2.65 per wattin the second half of 2024,down from \$2.80 per watt earlier in the year. That's the lowest price EnergySage has recorded. Battery-backed systems saw an even bigger price drop: home solar +storage quotes fell from \$2.59 per watt in H1 2024 to \$2.40 per watt in H2 2024.

What is the solar Massachusetts renewable target (Smart) program?

The Solar Massachusetts Renewable Target (SMART) Program compensates homeowners for their solar electricity production. Here's how it works.

How much does a solar installation cost?

Man, US solar customers are really being fleeced for solar installs. In summer 2024, our most expensive quote was \$3.08 CAD / W, after installation, taxes, etc. and before any rebates or grants. That's only \$2.35 USD / W after currency conversion.

Industry insiders predict another 12-15% price decline by 2026. But waiting for lower solar energy smart storage prices is like waiting for iPhone prices to drop - there's always something better ...



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