

Which companies are launching Bess projects in the Nordics & the Baltics?

News from the Nordics and the Baltics, with BESS projects launched in Sweden, Denmark and Latvia by Centrica, Nordic Solar and Niam Infrastructure and Evecon. UK-headquartered utility Centrica has acquired a 100MW battery energy storage system (BESS) portfolio in Sweden from Swiss developer and independent power producer (IPP) Fu-Gen AG.

Are battery energy storage systems a key part of the Nordic energy transition?

Battery energy storage systems (BESS) continue to play a vital role in the Nordic energy transition. Based on Marsh's experience in advising BESS owners in the Nordics, cold climate challenges, ensuring safety, and optimizing spacing are key topics that are discussed for BESS development in the region.

How will Bess impact the Nordics?

BESS will have a large impact on energy systems in the Nordics, helping the move toward carbon neutrality. However, ignoring the specific needs for BESS installations in the region could slow down progress. For more information on how these risks may affect your business, contact your Marsh advisers.

What are the risks associated with Bess projects in the Nordics?

However, several fundamental risk parameters specific to BESS projects in the Nordics need to be addressed by the project owners. These include natural catastrophe (NatCat) risks from extreme weather, such as heavy snowfall, storms, or flooding that can damage installations and allow water to reach batteries, which must remain dry.

What is the largest energy storage investment in the Nordics?

"It is a great honor to inaugurate the largest energy storage investment in the Nordics, with 211 MW now connected to the power grid. "Thanks to the efforts of Ingrid Capacity and BW ESS, we are reducing grid congestion and enabling increased power production."

Why was Seb Nordic Energy exited?

"SEB Nordic Energy is exited to follow this project into the next phase of construction. This project will support the renewable energy transition in Finland which is in line with SEB Nordic Energy funds mission to accelerate renewable energy solutions.

Technology description Battery system layout To understand the main characteristics of the BESS system, a general overview of the whole battery system is shown in Figure 1. The BESS ...

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