

Is the Romanian solar market a good investment?

Overall, the Romanian market offers a unique opportunity for both domestic and international investors, and this guide aims to provide a clear picture of the potential in this field. Romania boasts an ideal climate for solar energy, with an average of 1,600 kWh/m² of solar irradiation annually.

What are the different solar energy schemes in Romania?

Some of the most notable schemes include: Feed-in-tariff (FIT) scheme: Under this scheme, renewable energy producers in Romania, including solar energy producers, are guaranteed a fixed price for their electricity for 15 years. The FIT rates for solar energy are revised every year, and they depend on the type and size of the solar project.

Does Romania have solar power?

Romania is undergoing a significant expansion in solar power within its broader energy transition framework, bolstered by European funding and legal reforms.

Does Romania have a solar PV project in 2023?

Overview of solar PV developments Following a period of lull, Romania has achieved in 2023 a significant milestone in its renewable energy journey - over 1 GW of new solar capacity installed in one year between distributed generation and utility scale projects.

Can Romania tap into its full solar potential?

Therefore, for Romania to tap into its full solar potential, the market will require a stable and supportive framework that can foster innovation, investment, and competitiveness in the long term. This article is part of SolarPower Europe's EU Market Outlook for Solar Power 2023-2027.

How big is Romania's new photovoltaic park?

Notably, a substantial private investment is set to establish the largest photovoltaic park in Europe in Arad, boasting a capacity of 1000 megawatts across 100 hectares, indicative of Romania's commitment to expanding its renewable energy infrastructure.

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