

Could Serbia be a technological leader in LFP battery production?

The Republic of Serbia could be a technological leader in LFP battery production in the whole world outside of China, because it has a chance to become the first in Europe to mass-produce this type of battery. The signed Memorandum with the European Union envisages a serious focus on the ecosystem of electric vehicles and battery production.

Is there a battery Gigafactory in Serbia?

In Serbia's northernmost city of Subotica, a project is underway for a battery gigafactory with an annual capacity of 8 GWh, set for launch in 2026, while 40 GWh is planned to be added by end-2027. The developer, ElevenEs, has just finished the cell manufacturing facility, as scheduled.

What is the economic potential of a supply chain in Serbia?

The economic and market potential of this type of business model and supply chain in Serbia is enormous. We could expect about 10-12 billion euros of new income for Serbia and about 20 thousand new jobs in our country, as well as a consequent serious growth and development of employees in the industry.

How long will it take to localize and scale production in Serbia?

Our plan is to localize and scale production in Serbia in the next seven to eight years. To slowly bring in our partners and to participate in the creation of the supply chain in Serbia. That would mean about three to five billion euros per year, for our supply chain alone, and about 5,000 new jobs in our company.

Serbian battery manufacturer ElevenEs has taken a major leap forward in battery innovation with the launch of its Edge574 Blade Cell, a cutting-edge lithium iron phosphate (LFP) prismatic ...



**Serbian energy storage battery
manufacturer**

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