

Slovakia invests 10 billion euros in energy storage projects

How much money does Slovakia invest in electromobility?

It is worth EUR 1.2 billion and it focuses on battery production. Slovakia secured another significant investment on electromobility. A joint undertaking of the Chinese Group Gotion and the Slovak Company InoBat plans to construct a battery production plant for electric vehicles in the Lower Nitra Region.

What happened to Slovakia's energy supply?

Although Slovakia is a significant producer of nuclear and hydroelectric energy, its biggest energy provider made a costly decision to sell off its excess power to energy traders early in the year. These traders are now selling the contracts back to Slovakia at market prices that are about five times higher.

Why should we invest in the Slovak economy?

We expect this cooperation to have a positive effect on our economy in the long term and it will also contribute to further development of the innovation potential of our country," highlighted the Deputy Prime Minister and Minister of Economy of the Slovak Republic Denisa Saková; in connection with the importance of the investment for Slovakia.

Why is the Gotion a good investment in Slovakia?

Ministry of Economy of the Slovak Republic believes that the investment in question will enhance an economic development of Slovakia and will contribute to increase its innovation potential. The Gotion is a pioneer in energy batteries, being also the first company in this industry that entered the capital market in China.

At its extraordinary session held in Rimavská Sobota on Wednesday 19 June, the Government approved the status of a significant investment for the project and also the investment aid of ...

Slovakia's energy storage sector is booming, offering lucrative opportunities for project bidders. This guide explores market trends, bidding strategies, and how to navigate this fast-evolving ...

With a national target to achieve 19% renewable energy by 2030, the country is actively seeking partnerships to build grid-scale battery storage systems. Let's break down what this means for ...

But hold onto your solar panels: this Central European nation is rolling out one of the most ambitious energy storage project portfolios for 2025, aiming to become a regional hub for ...

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