



# Solar power system prices

What factors influence the prices of solar power systems?

The short answer is that it depends. Solar energy system costs vary widely depending on many factors like the amount of energy needed, the amount of roof space available, the kinds of panels and inverters being used, and whether a battery is included with the solar system.

What is the average cost of a solar power system?

The average cost for a solar system is around \$20-30,000 (before incentives), but the system size is proportional to the amount of power needed. Especially in places like California and New York, system payments are typically lower than the electric bill the homeowner is paying for anyway!

How much will a solar power system cost in 2022?

The average cost of a residential solar panel installation in 2022 ranges between \$18,000 and \$20,000, before applying tax credits or other incentives that may be available where you live. This works out to between \$2.75 and \$3.35 per watt of solar installed, depending on your location and the brands of solar equipment used.

Are solar power systems affordable?

Utility-scale solar installations are now cheaper than all other forms of power generation in many parts of the world and will continue to replace older, dirtier power plants run on coal and natural gas. Additionally, homeowners are now able to own their power production more cost-effectively than ever before.

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