



# Somalia Foreign Trade Export Energy Storage Company

What is the energy sector like in Somalia?

Somalia's energy sector is considered promising for growth and investment. Small and medium-sized private sector companies are the main providers of electricity generation and distribution, primarily running diesel powered systems through off-grid networks.

How much does electricity cost in Somalia?

Regarding costs per kilowatt-hour of electricity, Somalia has one of the highest unit prices in Africa. Somalia has higher tariffs than neighboring countries Kenya and Ethiopia, ranging from 50-125 cents/kWh compared to 0.15 cents/kWh in Kenya and 0.6 cents/kWh in Ethiopia. Somalia's energy sector is considered promising for growth and investment.

How much money does Somalia export?

During the last five reported years, the exports of Somalia have increased by \$545M from \$400M in 2018 to \$945M in 2023. The most recent exports are led by Sheep and Goats (\$377M), Gold (\$315M), Other Animals (\$74.7M), Bovine (\$43M), and Dried/Salted/Smoked/Brined Fish (\$20.7M).

Does Somalia have wind power?

Wind Energy: Studies suggest Somalia has high potential for onshore wind power and could generate between 30,000 to 45,000 MW. A pre-conflict 1991 article in the scientific journal Solar Energy assessed that "the wind resource appears suitable for power production in 85 percent of the country."

Which companies provide off-grid solar energy solutions in Somalia?

In addition, several other companies exist that provide off-grid solar energy solutions, including Blue Sky, Solargen, Delta, and others. Financing represents the biggest obstacle to Somalia realizing its potential as a hub for renewable energy. International development partners are providing support in the solar energy sector.

How has Somalia improved the investment environment?

Somalia has sought to improve the investment environment through policy and process changes related to business registration, licensing, and legislation. The new processes include simplified business registration, improved legal protections, the promotion of foreign investment, and the easing of profit repatriation.



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