

## Sweden s energy battery storage industry

Is Sweden a good place to invest in battery storage?

As a result, Sweden remains an attractive market for battery storage investment in the years ahead. Sweden's BESS market is evolving with renewable growth, market shifts, and trading strategies. Learn how battery storage can thrive in Sweden's energy future.

Does Sweden have a battery energy storage system?

Sweden has traditionally lagged behind continental Europe in Battery Energy Storage Systems (BESS) growth, but recent developments have propelled rapid expansion. Until 2022, only a few projects were launched, mainly supported by subsidies and specific storage needs.

Why are large battery storage facilities being built in Sweden?

The commissioning of large battery storage facilities is part of Sweden's strategy to enhance grid resilienceand promote the widespread adoption of renewable energy technologies. Technological advancements in BESS, particularly in lithium-ion and alternative battery technologies, are shaping the market landscape.

Are batteries the key to achieving Sweden's climate goals?

Batteries are a crucial piece of the puzzleif we are to achieve Sweden's climate goals with net-zero emissions by 2045. Batteries enable the phasing out of fossil fuels and increase flexibility in the electricity system through energy storage. The Swedish battery industry is at the forefront.

How can the battery industry contribute to Sweden's growth & competitiveness?

Engagement and investments are needed for the battery industry to be able to continue developing and contribute to Swedish growth and competitiveness. Challenges include ecologically and socially sustainable raw material supply, competence development in academia and industry, as well as research, innovation, and business development.

What is Sweden's largest energy storage investment?

Sweden's largest energy storage investment,totaling 211 MW,goes live,combining 14 sites. 14 large-scale battery storage systems (BESS) have come online in Sweden to deploy 211 MW /211 MWh into the region.



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