



# Ukraine photovoltaic energy storage project

Did Ukraine get a loan to build a battery energy storage complex?

Solar panels of a rooftop in Kyiv, Ukraine. March 2, 2023. (Julia Kochetova/Bloomberg via Getty Images) This audio is created with AI assistance Ukraine's largest private energy company DTEK secured a \$72-million loan to build one of the largest battery energy storage complexes in Eastern Europe, the company said on June 3.

Who is funding the energy storage project in Ukraine?

Ukraine's second most profitable bank, state-owned Oschadbank, state-owned Ukrgasbank, and PUMB will provide the funding for the project, which includes six energy storage installations across the country, totaling 200 megawatts to power 600,000 households.

Why is DTEK launching a battery storage facility in Ukraine?

REUTERS/Valentyn Ogirenko/File photo Purchase Licensing Rights KYIV, Sept 11 (Reuters) - Ukrainian private energy firm DTEK has launched the country's largest battery storage facility to ensure stable power supplies in the face of Russian attacks on Ukraine's energy sector, the company said on Thursday.

How important are energy storage systems in Ukraine?

"In the context of large-scale attacks on Ukraine's energy system, the role of energy storage systems has become just as fundamental as energy generation itself," said energy minister Svitlana Grinchuk. (\$1 = 0.8554 euros)

Is DTEK the largest private investment in Ukraine's energy sector?

It marked the largest ever private investment in Ukraine's energy sector. Unlike other state-owned energy companies in Ukraine, DTEK hasn't been able to secure funding from the European Bank for Reconstruction and Development (EBRD).

Could battery energy storage be a path to decentralization and unification?

The company sees battery energy storage facilities as a path to decentralization and unification with the EU. In March, DTEK announced it was building Poland's first large electricity storage facility as part of its plan to establish a pan-European energy system connected to Ukraine.

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