

What is the charging electricity price of Peruvian energy storage power station

What is the electricity price in Peru?

The residential electricity price in Peru is PEN 0.697 per kWh or USD 0.196. The electricity price for businesses is PEN 0.620 kWh or USD 0.174. These retail prices were collected in December 2024 and include the cost of power, distribution and transmission, and all taxes and fees. Compare Peru with 150 other countries.

How much does Peru spend on electrification?

To expand coverage, the Government of Peru has been spending an average of US\$40-50 million per year in the last ten years for electrification.

How many solar and wind projects are there in Peru?

Peru has around 4 GW of solar and wind projects under development. The Ministry of Energy and Mines (MINEM) is in charge of the energy sector, through three main Directorates: the General Directorate of Hydrocarbons (DGH), the General Directorate of Electricity (DGE), and the General Directorate of Mines (DGM).

How has Peru changed in 2023?

Gas production has grown by 7%/year since 2020. Motor fuel prices are among the highest in South America. Electricity prices are quite stable and in line with the regional average. Total energy consumption increased by 7% in 2023. Oil and gas cover 73% of this energy consumption. Peru has around 4 GW of solar and wind projects under development.

What are the natural resources of Peru?

Proven oil reserves stand at 117 Mt and gas reserves at 237 bcm (end of 2023). Coal reserves stand at 102 Mt. Peru has important hydroelectric resources, with an estimated potential of 70 GW; its wind potential is estimated at 77 GW. The reference price of natural gas is Camisea.

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