



# What is the current price for installing photovoltaic panels

How much does it cost to install solar panels?

It costs around \$30,000 to install solar panels. That's a big number, but incentives usually lower it significantly. The average U.S. solar shopper needs about 11 kilowatts (kW) of home solar to cover their electricity usage.

How much do commercial solar panels cost?

Generally, installing solar panels on businesses costs a bit less per watt because the systems are larger, but the total costs will be higher. In 2025, the average cost for commercial solar panels is just about \$2.00 per watt. There is a lot to consider when figuring out how much you'll spend on a solar installation.

How much does a 12 kW solar panel cost?

The average cost of a 12 kW solar panel installation on EnergySage is \$20,754 after the federal tax credit. You'll probably save anywhere from \$34,000-\$120,000 over 25 years by going solar. Solar panels are just 12% of the total cost of a solar panel installation.

How much does a solar panel upgrade cost?

Depending on the project, an electrical panel upgrade for solar could cost between \$2,000 and \$3,000. If your solar system uses a string inverter, it may need to be replaced. String inverters generally last between 10 and 12 years, while solar panels last for 25 years or more. Getting a new string inverter could cost about \$1,500.

How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt.<sup>1,2,12</sup> This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 - \$26,400.

How much does a solar system cost per watt?

As of publishing, the average cost per watt is \$2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's "cost per watt" is a little like the "price per square foot" when you buy a house. It helps compare the value of solar energy systems in different sizes.

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