

# What is the price of Norwegian energy storage vehicles

Is stationary energy storage a good idea in Norway?

Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world's first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability. These are impressive records. Even so, stationary energy storage is beginning to steal the limelight.

Does Norway have a battery market?

Today Norway has not one, but two huge battery markets. "There are two market drivers for batteries: EVs and stationary energy storage. Energy storage is coming on strong now. It's the key to turning intermittent wind and solar into a stable energy source," explains Pål Runde, Head of Battery Norway.

Are EVs tax free in Norway?

For a long time EVs have had exemption from both VAT and Norway's high purchase tax on new cars. As of January 1, the 25 percent VAT exemption on the purchase of new electric vehicles applies only to the first 500,000 Norwegian kroner of the price. From 2023 some purchase tax based on the electric cars' weight is also introduced.

How big is Norway's battery market?

batteries for stationary energy storage - a market expected to reach EUR 57 billion by 2030. Now, a more mature Norwegian battery industry has greater potential to accelerate the renewable energy transition in Europe. Today Norway has not one, but two huge battery markets.

How many electric car charging points are there in Norway?

With Norway's transition so advanced and new car ICE numbers dwindling, many petrol pumps have been converted to fast-charging stations, taking the total public network in Norway to around 27,000 public rapid charging points. By contrast, the UK (which has a land mass 25% smaller than Norway) has over 70,000 public electric vehicle charging points.

Is Norway a good place to buy EV batteries?

An early adopter of electric transport, Norway continues to capture EV battery headlines. Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world's first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability.

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