

# Which companies have energy storage power stations in Greece

Can a battery storage plant be built in Greece?

An increasing number of local and foreign companies are interested in building energy storage facilities in sun-loving Greece using battery technology. In fact, the Regulatory Authority for Energy (RAE) has been receiving applications for permits concerning battery storage plants.

Should Greece invest in energy storage facilities?

Currently there is a growing interest for investments in storage facilities in Greece. Licensed projects mostly consist of Li-ion battery energy storage systems (BESS), either stand-alone or integrated in PVs, as well as PHS facilities.

How many storage plants are there in Greece?

Currently there are four(4) storage plants operating in Greece, two open-loop pumped-hydro storage (PHS) stations in the mainland (700 MW in total) and two small hybrid RES-storage stations in non-interconnected islands (just 3 MW).

How long should energy storage be in a Greek power system?

Considering the energy arbitrage and flexibility needs of the Greek power system, a mix of short (~2 MWh/MW) and longer (>6 MWh/MW) duration storages has been identified as optimal. In the short run, storage is primarily needed for balancing services and to a smaller degree for limited energy arbitrage.

How many companies have won government support for a battery project?

Seven companies have won government support for 11 standalone battery projects at Greece's second energy storage auction, where 300 MW was offered.

Are battery storage plants getting a license?

In fact, the Regulatory Authority for Energy (RAE) has been receiving applications for permits concerning battery storage plants. In total, Balkan Green Energy News reported, applications to RAE reached 1.6 GW during October's licensing cycle. This is on top of projects with 23.5 GW in total that were already submitted by over 300 companies.

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